



**TREASURER'S REPORT
MONTH OF OCTOBER 2022**

	INCOME	EXPENSE	NET	VARIANCE TO BUDGET
MONTH TO DATE				
ONE CHURCH 2 CAMPUSES	65,053	76,765	(11,712)	18,451
PRESCHOOL	50,242	44,048	6,194	1,914
DRAMA	646	57	589	1
OPERATING TOTAL	115,941	120,870	(4,929)	20,366
IMAGINE	19,748	32,019	(12,271)	(2,028)
YEAR TO DATE				
ONE CHURCH 2 CAMPUSES	644,052	731,298	(87,246)	102,921
PRESCHOOL	488,998	437,116	51,882	37,701
DRAMA	4,300	5,719	(1,419)	(7,300)
OPERATING TOTAL	1,137,350	1,174,133	(36,783)	133,322
IMAGINE	165,651	281,195	(115,544) *	(13,118)

* These dollars come out of the Imagine Fund. See below for balance.

10 month income for One Church 2 Campuses was above budeted income \$123,000 however the expenses were also under budet by \$123,000.

Preschool tuition income is less than budgeted by \$18,300 for the year through October. Expenses are also less than budget by \$57,000.

At this time Drama ministry is less than budget by \$7,300.

*The Escondido Imagine fund balance is now about under 11 months based on the latest ten month burn rate. $(122,934 / 115,544 \times 10)$

		Mortgage Interest rate changes:	
Total cash on Hand	1,253,038	3.875%	10/20/2022
Mortgage Balance	4,955,622	Re-Amortized 3.750%	11/20/2021
Imagine Fund Balance	122,934 *	3.875%	2/20/2021