



**TREASURER'S REPORT
MONTH OF SEPTEMBER 2022**

	INCOME	EXPENSE	NET	VARIANCE TO BUDGET
MONTH TO DATE				
ONE CHURCH 2 CAMPUSES	53,662	91,578	(37,916)	(30,094)
PRESCHOOL	49,352	47,051	2,301	(305)
DRAMA	497	31	466	(122)
OPERATING TOTAL	103,511	138,660	(35,149)	(30,521)
IMAGINE	14,757	27,686	(12,929)	(2,687)
YEAR TO DATE				
ONE CHURCH 2 CAMPUSES	578,999	655,541	(76,542)	84,470
PRESCHOOL	438,756	394,214	44,542	35,787
DRAMA	3,654	5,662	(2,008)	(7,301)
OPERATING TOTAL	1,021,409	1,055,417	(34,008)	112,956
IMAGINE	145,903	249,176	(103,273) *	(11,090)

* These dollars come out of the Imagine Fund. See below for balance.

9 month income for One Church 2 Campuses was above budeted income \$53,00 however the expenses were also under budet by \$93,800.

Preschool tuition income is below budget by \$14,400 for the year through September. Expenses are under budget by \$50,000

At this time Drama ministry is less than budget by \$7,300.

*The Escondido Imagine fund balance is now at about 12 months based on the latest nine month burn rate. (133,873 / 103,273 X 9)

		Mortgage Interest rate changes:	
Total cash on Hand	1,156,987		3.875% 10/20/2022
Mortgage Balance	4,967,269	Re-Amortized	3.750% 11/20/2021
Imagine Fund Balance	133,873 *		3.875% 2/20/2021