



**TREASURER'S REPORT
MONTH OF AUGUST 2022**

	INCOME	EXPENSE	NET	VARIANCE TO BUDGET
MONTH TO DATE				
ONE CHURCH 2 CAMPUSES	51,151	70,931	(19,780)	8,634
PRESCHOOL	30,458	40,840	(10,382)	(14,163)
DRAMA	147	6	141	(448)
OPERATING TOTAL	81,756	111,777	(30,021)	(5,977)
IMAGINE	18,491	27,686	(9,195) *	1,048
YEAR TO DATE				
ONE CHURCH 2 CAMPUSES	525,337	563,963	(38,626)	114,564
PRESCHOOL	389,404	347,163	42,241	36,092
DRAMA	3,157	5,631	(2,474)	(7,179)
OPERATING TOTAL	917,898	916,757	1,141	143,477
IMAGINE	131,146	221,490	(90,344) *	(8,403)

* These dollars come out of the Imagine Fund. See below for balance.

8 month income for One Church 2 Campuses was above budeted income \$600 and the expenses were also under budet by \$116,000.

Preschool tuition income is below budget by \$9,600 for the year through August. Expenses are under budget by \$45,000

At this time Drama ministry is less than budget by \$7,200.

*The Escondido Imagine fund balance is now about 25 months based on the latest eight month burn rate. (146,790 / 90,343 X 8)

			Mortgage Interest rate changes:	
Total cash on Hand	1,314,645		3.875%	10/20/2022
Mortgage Balance	4,979,912	Re-Amortized	3.750%	11/20/2021
Imagine Fund Balance	146,790	*	3.875%	2/20/2021