



**TREASURER'S REPORT  
MONTH OF JULY 2022**

	<b>INCOME</b>	<b>EXPENSE</b>	<b>NET</b>	<b>VARIANCE TO BUDGET</b>
<b>MONTH TO DATE</b>				
ONE CHURCH 2 CAMPUSES	63,407	69,645	(6,238)	11,356
PRESCHOOL	43,714	43,886	(172)	10,458
DRAMA	0	2,660	(2,660)	(3,248)
<b>OPERATING TOTAL</b>	<b>107,121</b>	<b>116,191</b>	<b>(9,070)</b>	<b>18,566</b>
IMAGINE	16,323	27,686	(11,363) *	(1,120)
<b>YEAR TO DATE</b>				
ONE CHURCH 2 CAMPUSES	474,186	493,032	(18,846)	105,930
PRESCHOOL	358,946	306,323	52,623	50,255
DRAMA	3,010	5,625	(2,615)	(6,731)
<b>OPERATING TOTAL</b>	<b>836,142</b>	<b>804,980</b>	<b>31,162</b>	<b>149,454</b>
IMAGINE	112,655	193,804	(81,149) *	(9,451)

\* These dollars come out of the Imagine Fund. See below for balance.

7 month income for One Church 2 Campuses was above budeted income \$5,600 and the expenses were also under budet by \$68,000.

Preschool tuition income is above budget by \$40,000 for the year through July. Expenses are equal to budget.

At this time Drama ministry is less than budget by \$6,700.

\*Imagine fund balance is now about 13 months based on the latest seven month burn rate. (155,985 / 81,148 X 7)

			<b>Mortgage Interest rate changes:</b>	
<b>Total cash on Hand</b>	<b>1,402,886</b>		3.875%	10/20/2022
<b>Mortgage Balance</b>	<b>4,992,516</b>	Re-Amortized	3.750%	11/20/2021
<b>Imagine Fund Balance</b>	<b>155,985 *</b>		3.875%	2/20/2021