



**TREASURER'S REPORT
MONTH OF MAY 2022**

	INCOME	EXPENSE	NET	VARIANCE TO BUDGET
MONTH TO DATE				
ONE CHURCH 2 CAMPUSES	67,439	70,974	(3,535)	14,508
PRESCHOOL	59,612	42,628	16,984	14,643
DRAMA	1,231	186	1,045	457
OPERATING TOTAL	128,282	113,788	14,494	29,608
IMAGINE	16,989	27,686	(10,697) *	(454)
YEAR TO DATE				
ONE CHURCH 2 CAMPUSES	333,376	359,310	(25,934)	52,535
PRESCHOOL	265,852	226,841	39,011	26,780
DRAMA	3,010	2,822	188	(2,752)
OPERATING TOTAL	602,238	588,973	13,265	76,563
IMAGINE	81,230	138,431	(57,201) *	(5,989)

* These dollars come out of the Imagine Fund. See below for balance.

5 month income for One Church 2 Campuses was below budeted income \$600 however the expenses were also under budet by \$61,000.

Preschool tuition income is above budget by \$10,000 for the year through May. Expenses are less than budget by \$16,000.

At this time Drama ministry is less than budget by \$2,752.

*The Escondido Imagine fund balance is now at about 16 months based on the latest five month burn rate. (179,931 / 57,201 X 5)

Mortgage Interest rate changes:				
Total cash on Hand	1,191,040	Re-Amortized	3.750%	11/20/2021
Mortgage Balance	5,017,612		3.875%	2/20/2021
Imagine Fund Balance	179,931 *		4.000%	11/20/2020