



**TREASURER'S REPORT
MONTH OF APRIL 2022**

	INCOME	EXPENSE	NET	VARIANCE TO BUDGET
MONTH TO DATE				
ONE CHURCH 2 CAMPUSES	61,900	79,713	(17,813)	5,564
PRESCHOOL	54,134	48,261	5,873	3,331
DRAMA	1,779	2,636	(857)	(1,445)
OPERATING TOTAL	117,813	130,610	(12,797)	7,450
 IMAGINE	 15,017	 27,687	 (12,670) *	 (2,427)
YEAR TO DATE				
ONE CHURCH 2 CAMPUSES	265,937	288,336	(22,399)	38,027
PRESCHOOL	206,240	184,213	22,027	12,137
DRAMA	1,779	2,636	(857)	(3,209)
OPERATING TOTAL	473,956	475,185	(1,229)	46,955
 IMAGINE	 64,241	 110,745	 (46,504) *	 (5,535)

* These dollars come out of the Imagine Fund. See below for balance.

4 month income for One Church 2 Campuses was below budeted income \$11,000 however the expenses were also under budet by \$48,800.

Preschool tuition income is above budget by \$1,900 for the year through April. Expenses are less than budget by \$10,300.

Drama Ministry had the first show since 2019 due to COVID. Year to date the net income is a negative \$857 due to canceling a few of the last shows.

*The Escondido Imagine fund balance is now at about 16 months based on the latest four month burn rate. (190,628 / 46,504 X 4)

		Mortgage Interest rate changes:		
Total cash on Hand	1,182,692	Re-Amortized	3.750%	11/20/2021
Mortgage Balance	5,030,104		3.875%	2/20/2021
Imagine Fund Balance	190,628 *		4.000%	11/20/2020