



**TREASURER'S REPORT  
MONTH OF DECEMBER 2021**

	INCOME	EXPENSE	NET	VARIANCE TO BUDGET
<b>MONTH TO DATE</b>				
ONE CHURCH 2 CAMPUSES	110,502	68,372	42,130	2,725
PRESCHOOL	40,079	62,536	(22,457)	(15,632)
DRAMA	0	0	0	(588)
OPERATING TOTAL	150,581	130,908	19,673	(13,495)
IMAGINE	23,185	27,686	(4,501)	6,251
<b>YEAR TO DATE</b>				
ONE CHURCH 2 CAMPUSES	850,866	853,869	(3,003)	177,436
PRESCHOOL	517,481	531,581	(14,100)	(28,743)
DRAMA	806	391	415	(6,641)
OPERATING TOTAL	1,369,153	1,385,841	(16,688)	142,052
IMAGINE	236,132	371,859	(135,727) *	2,188

\* These dollars come out of the Imagine Fund. See below for balance.

12 month income for One Church 2 Campuses was above budeted income \$84,500 however the expenses were also under budet by \$102,000.

Preschool tuition income is less than budgeted by \$10,000 for the year. Expenses are over budget by \$18,700. The over budget is from: \$5,000 Wages and benefits, 8,000 equipment maintenance and purchases, \$5,000 supplies/consummables.

The Drama ministry is basically break even for the year.

\*The Escondido Imagine fund balance is now about 21 months based on the latest twelve month burn rate. (237,064 / 135,527 X 12)

<b>Mortgage Interest rate changes:</b>				
<b>Total cash on Hand</b>	<b>1,472,332</b>	Re-Amortized	3.750%	11/20/2021
<b>Mortgage Balance</b>	<b>5,079,694</b>		3.875%	2/20/2021
<b>Imagine Fund Balance</b>	<b>237,064 *</b>		4.000%	11/20/2020
			4.125%	9/20/2020
			4.250%	7/20/2020
			4.375%	5/20/2020
			4.500%	2/20/2020