



**TREASURER'S REPORT
MONTH OF NOVEMBER 2021**

	INCOME	EXPENSE	NET	VARIANCE TO BUDGET
MONTH TO DATE				
ONE CHURCH 2 CAMPUSES	76,642	85,739	(9,097)	11,504
PRESCHOOL	38,985	45,454	(6,469)	(10,178)
DRAMA	0	0	0	(588)
OPERATING TOTAL	115,627	131,193	(15,566)	738
IMAGINE	7,044	21,743	(14,699)	(5,445)
YEAR TO DATE				
ONE CHURCH 2 CAMPUSES	740,364	785,497	(45,133)	174,711
PRESCHOOL	477,402	469,045	8,357	(13,111)
DRAMA	806	391	415	(6,053)
OPERATING TOTAL	1,218,572	1,254,933	(36,361)	155,547
IMAGINE	212,947	344,173	(131,226) *	(4,063)

* These dollars come out of the Imagine Fund. See below for balance.

11 month income for One Church 2 Campuses was above budeted income \$84,500 however the expenses were also under budet by \$90,000.

Preschool tuition income is less than budgeted by \$2,200 for the year through November. Expenses are less than budget by \$9,900.

At this time Drama ministry is break even.

*The Escondido Imagine fund balance is now a little over 20 months based on the latest eleven month burn rate. $(240,366 / 131,226 \times 11)$

Mortgage Interest rate changes:				
Total cash on Hand	1,445,699	Re-Amortized	3.750%	11/20/2021
Mortgage Balance	5,091,469		3.875%	2/20/2021
Imagine Fund Balance	240,366 *		4.000%	11/20/2020