



**TREASURER'S REPORT  
MONTH OF AUGUST 2021**

	<b>INCOME</b>	<b>EXPENSE</b>	<b>NET</b>	<b>VARIANCE TO BUDGET</b>
<b>MONTH TO DATE</b>				
ONE CHURCH 2 CAMPUSES	64,915	70,260	(5,345)	11,962
PRESCHOOL	24,374	49,739	(25,365)	(28,990)
DRAMA	259	7	252	(337)
<b>OPERATING TOTAL</b>	<b>89,548</b>	<b>120,006</b>	<b>(30,458)</b>	<b>(17,365)</b>
IMAGINE	21,837	29,743	(7,906) *	3,622
<b>YEAR TO DATE</b>				
ONE CHURCH 2 CAMPUSES	529,946	554,118	(24,172)	135,632
PRESCHOOL	357,564	330,743	26,821	15,160
DRAMA	259	7	252	(4,453)
<b>OPERATING TOTAL</b>	<b>887,769</b>	<b>884,868</b>	<b>2,901</b>	<b>146,339</b>
IMAGINE	172,594	262,944	(90,350) *	2,450

\* These dollars come out of the Imagine Fund. See below for balance.

8 month income for One Church 2 Campuses was above budeted income \$55,000 and the expenses were also under budet by \$80,000.

Preschool tuition income is above budget by \$17,000 for the year through August. Expenses are over budget by \$2,000

At this time Drama ministry is break even to budget.

\*The Escondido Imagine fund balance is now about 25 months based on the latest eight month burn rate. (281,243 / 90,350 X 8)

		<b>Mortgage Interest rate changes:</b>	
<b>Total cash on Hand</b>	<b>1,481,810</b>	3.875%	2/20/2021
<b>Mortgage Balance</b>	<b>5,131,119</b>	4.000%	11/20/2020
<b>Imagine Fund Balance</b>	<b>281,243</b>	4.125%	9/20/2020