



**TREASURER'S REPORT
MONTH OF JUNE 2021**

	INCOME	EXPENSE	NET	VARIANCE TO BUDGET
MONTH TO DATE				
ONE CHURCH 2 CAMPUSES	61,759	69,965	(8,206)	21,242
PRESCHOOL	54,858	47,086	7,772	5,592
DRAMA	0	0	0	(588)
OPERATING TOTAL	116,617	117,051	(434)	26,246
IMAGINE	16,826	29,743	(12,917) *	(1,186)
YEAR TO DATE				
ONE CHURCH 2 CAMPUSES	407,799	396,894	10,905	127,676
PRESCHOOL	291,293	244,318	46,975	28,548
DRAMA	0	0	0	(3,528)
OPERATING TOTAL	699,092	641,212	57,880	152,696
IMAGINE	105,059	178,458	(73,399) *	(5,853)

* These dollars come out of the Imagine Fund. See below for balance.

6 month income for One Church 2 Campuses was above budeted income \$46,000 and the expenses were also under budet by \$81,300.

Preschool tuition income is above budget by \$25,000 for the year through May. Expenses are less than budget by \$3,200

At this time Drama ministry is break even to budget.

*The Escondido Imagine fund balance is now at about 24 months based on the latest six month burn rate. (297,195 / 73,399 X 6)

		Mortgage Interest rate changes:	
Total cash on Hand	1,533,134	3.875%	2/20/2021
Mortgage Balance	5,182,259	4.000%	11/20/2020
Imagine Fund Balance	297,195	4.125%	9/20/2020