



**TREASURER'S REPORT  
MONTH OF APRIL 2021**

	<b>INCOME</b>	<b>EXPENSE</b>	<b>NET</b>	<b>VARIANCE TO BUDGET</b>
<b>MONTH TO DATE</b>				
ONE CHURCH 2 CAMPUSES	60,872	63,964	(3,092)	10,975
PRESCHOOL	57,196	40,312	16,884	12,966
DRAMA	0	0	0	(588)
OPERATING TOTAL	118,068	104,276	13,792	23,353
IMAGINE	17,626	29,743	(12,117) *	1,326
<b>YEAR TO DATE</b>				
ONE CHURCH 2 CAMPUSES	279,201	260,437	18,764	88,431
PRESCHOOL	192,925	154,250	38,675	26,347
DRAMA	0	0	0	(2,352)
OPERATING TOTAL	472,126	414,687	57,439	112,426
IMAGINE	71,692	118,972	(47,280) *	(2,489)

\* These dollars come out of the Imagine Fund. See below for balance.

3 month income for One Church 2 Campuses was above budeted income \$35,000. The expenses were under budet by \$54,000.

Preschool tuition has income more than budgeted 16,000 for the first quarter and expenses are also under budget by \$9,000.

At this time Drama ministry is at break even to budget.

\*The Escondido Imagine fund balance is now at about 27 months based on the latest four month burn rate.  $(320,314 / 47.280 \times 4)$

		<b>Mortgage Interest rate changes:</b>	
<b>Total cash on Hand</b>	<b>1,502,457</b>	3.875%	2/20/2021
<b>Mortgage Balance</b>	<b>5,210,152</b>	4.000%	11/20/2020
<b>Imagine Fund Balance</b>	<b>320,314</b>	4.125%	9/20/2020