



**TREASURER'S REPORT
MONTH OF MARCH 2021**

	INCOME	EXPENSE	NET	VARIANCE TO BUDGET
MONTH TO DATE				
ONE CHURCH 2 CAMPUSES	81,944	68,300	13,644	36,591
PRESCHOOL	44,468	39,349	5,119	2,841
DRAMA	0	0	0	(588)
OPERATING TOTAL	126,412	107,649	18,763	38,844
IMAGINE	18,023	29,743	(11,720) *	2,184
YEAR TO DATE				
ONE CHURCH 2 CAMPUSES	218,329	196,473	21,856	77,456
PRESCHOOL	135,729	113,938	21,791	13,381
DRAMA	0	0	0	(1,764)
OPERATING TOTAL	354,058	310,411	43,647	89,073
IMAGINE	54,066	89,229	(35,163) *	(3,815)

* These dollars come out of the Imagine Fund. See below for balance.

3 month income for One Church 2 Campuses was above budeted income \$45,000. The expenses were under budet by \$24,000.

Preschool tuition has income more than budgeted 3,600 for the first quarter and expenses are also under budget by \$9,700.

Drama ministry has no income or expenses anticipated for the year.

*The Escondido Imagine fund balance is now at about 28 months based on the latest three month burn rate. (331,774 / 35,163 X 3)

		Interest rate changes:	
Total cash on Hand	1,502,916	4.375%	5/20/2020
Mortgage Balance	5,223,035	4.500%	2/20/2020
Imagine Fund Balance	331,774	4.375%	6/20/2019