



**TREASURER'S REPORT  
MONTH OF FEBRUARY 2021**

	INCOME	EXPENSE	NET	VARIANCE TO BUDGET
<b>MONTH TO DATE</b>				
ONE CHURCH 2 CAMPUSES	59,338	65,092	(5,754)	11,077
PRESCHOOL	44,963	38,713	6,250	2,322
DRAMA	0	0	0	(588)
OPERATING TOTAL	104,301	103,805	496	12,811
IMAGINE	16,856	29,743	(12,887)	(4,936)
<b>YEAR TO DATE</b>				
ONE CHURCH 2 CAMPUSES	136,385	128,173	8,212	40,865
PRESCHOOL	91,261	74,589	16,672	10,540
DRAMA	0	0	0	(1,176)
OPERATING TOTAL	227,646	202,762	24,884	50,229
IMAGINE	36,043	59,486	(23,443) *	(5,999)

\* These dollars come out of the Imagine Fund. See below for balance.

2 month income for One Church 2 Campuses was above budeted income \$14,279 and the expenses were also under budet by \$26,586. We are off to a good start for the year.

Preschool tuition has income more than budgeted 3,774 for the first two months and expenses are also under budget by \$6,767.

Drama ministry has no income or expenses anticipated for the year.

\*The Escondido Imagine fund balance is now at about 29 months based on the latest two month burn rate. (342,994 / 23,443 X 2)

<b>Total cash on Hand</b>	<b>1,487,352</b>
<b>Mortgage Balance</b>	<b>5,235,877</b>
<b>Imagine Fund Balance</b>	<b>342,994 *</b>