



**TREASURER'S REPORT
MONTH OF NOVEMBER 2020**

	INCOME	EXPENSE	NET	VARIANCE TO BUDGET
MONTH TO DATE				
ONE CHURCH 2 CAMPUSES	61,620	65,228	(3,608)	4,736
PRESCHOOL	40,214	44,485	(4,271)	(10,036)
DRAMA	0	1,995	(1,995)	(1,625)
OPERATING TOTAL	101,834	111,708	(9,874)	(6,925)
IMAGINE	8,692	21,243	(12,551)	(2,180)
YEAR TO DATE				
ONE CHURCH 2 CAMPUSES	744,173	716,170	28,003	184,430
PRESCHOOL	433,536	387,987	45,549	17,294
DRAMA	8,531	11,111	(2,580)	2,574
OPERATING TOTAL	1,186,240	1,115,268	70,972	204,298
IMAGINE	161,116	294,173	(133,057) *	1,455

* These dollars come out of the Imagine Fund. See below for balance.

11 month income for One Church 2 Campuses was above budeted income \$38,500. The expenses were under budet by \$162,821 We received federal PPP loan proceeds in August thru October as additional income in the amount of \$55,197. Without this funding, our income would be down by \$16,700.

Preschool tuition income is less than budgeted by \$107,990 for the year through November. Expenses are also less than budget by \$125,284. We have used \$64,103 of the federal PPP loan proceeds in August thru October as additional income. Without this funding, our income would be down by \$172,093 to budget.

At this time Drama ministry is a slight loss to budget year to date.

*The Escondido Imagine fund balance is now a little over 31 months based on the latest eleven month burn rate. $(376,123 / 133,057 \times 11)$

		Mortgage Interest rate changes:	
Total cash on Hand	1,464,220	4.000%	11/20/2020
Mortgage Balance	5,273,065	4.125%	9/20/2020
Imagine Fund Balance	376,123 *	4.250%	7/20/2020