



**TREASURER'S REPORT
MONTH OF MARCH 2022**

	INCOME	EXPENSE	NET	VARIANCE TO BUDGET
MONTH TO DATE				
ONE CHURCH 2 CAMPUSES	72,448	69,731	2,717	6,522
PRESCHOOL	56,360	45,329	11,031	9,665
DRAMA	0		0	(588)
OPERATING TOTAL	128,808	115,060	13,748	15,599
 IMAGINE	 14,773	 27,686	 (12,913) *	 (2,671)
YEAR TO DATE				
ONE CHURCH 2 CAMPUSES	204,037	208,623	(4,586)	32,463
PRESCHOOL	152,106	135,952	16,154	8,806
DRAMA	0	0	0	(1,764)
OPERATING TOTAL	356,143	344,575	11,568	39,505
 IMAGINE	 49,224	 83,058	 (33,834) *	 (3,108)

* These dollars come out of the Imagine Fund. See below for balance.

3 month income for One Church 2 Campuses was below budeted income \$17,000 however the expenses were also under budet by \$48,800.

Preschool tuition income is above budget by \$1,900 for the year through April. Expenses are less than budget by \$10,300.

At this time Drama ministry is at break even to budget.

*The Escondido Imagine fund balance is now at about 18 months based on the latest three month burn rate. (203,298 / 33,834 X 3)

		Mortgage Interest rate changes:		
Total cash on Hand	1,199,319	Re-Amortized	3.750%	11/20/2021
Mortgage Balance	5,042,557		3.875%	2/20/2021
Imagine Fund Balance	203,298 *		4.000%	11/20/2020